

Treasurer`s Report for Fiscal year 2023/24

September 11th, 2024

Attachments: A. 2023-2024 Year End Financial Report as of 2024-08-13.pdf
B. 2024 to 2025 Budget Final September 11 2024.pdf

The fiscal year 2023/24 was back to normal year. The June Ultreya was held during a very warm evening and 2 weekends were held with the corresponding large expenses and donations. The secretariat continued to meet monthly via Zoom and non summer Ultreyas were done online via Zoom. The Secretariat maintained existing licenses and contracts that as required. These are reflected in the financial report.

The results of fiscal year 2023/24 were worse than expected showing a moderate deficit over the year. The primary source of revenue was from online donations, and these were better than expected. As usual donations for the weekend did not meet the cost to operate the weekend. The Secretariat moved OACM.ca to a Canadian supplier which was cheaper thus helping making a smaller deficit. Secretariat has applied for a GST/PST rebate for the 2023 to 2024, which will amount to approximately \$59.79.

Looking forward to 2024/25, the budget reflects a conservative outlook as forecast donations are on the low end. Two weekends are planned for the upcoming fiscal year.

Ultreya,

Dave Stortz
Treasurer