

Treasurer's Report 2020/21

September 2021

Attachments: A. OACM Financial Statement dated 13 July 2021
B. OACM 2021-22 Budget

The fiscal year 2020/21 was a very quiet year. No weekends were held so large expenses and corresponding donations did not happen. The Secretariat reverted into a housekeeping mode and maintained the organization with only a minimum of activities. The secretariat continued to meet monthly via Zoom and Ultreyas were done online also via Zoom. The Secretariat maintained existing licenses and contracts that were required but did not enter into any new agreements. These are reflected in the financial report.

The results of fiscal year 2020/21 were better than expected showing a moderate surplus over the year. The primary source of revenue was from online donations and these were better than expected. The Secretariat kept expenses to a minimum and this further contributed to the moderate surplus.

Looking forward to 2021/22, the budget reflects the continuing effects from the COVID-19 pandemic. It reflects a conservative outlook as forecast donations are on the low end. Two weekends are planned for the year in the spring of 2022. The convent, Notre Dame-de-la-Providence, has informed us that all retreat commitments through 2022 have been cancelled and there is no reopening date. As a result, the OACM has searched for other possible locations but this will come with increased costs. This increased cost is reflected in the budget for 2021/22. As a result, a deficit of \$167 is forecast.

Ultreya,



Murray Hatt
Treasurer

OACM Financial Statement

13-07-21

	2020/21 YTD			2019/20			2019/20 YEAR END			Comments	
	Budget	(TO: 2021-06-30)		Actuals	Difference	(TO: 2020-06-30)		Actuals	Year to Year Difference		G
		A	B			C	D				
Income											
1	General Donations	2,800	3,526	726		3,330	195	3,330	195	Canada Helps Summary	
2	Women's Weekend Donations	-	0	-		9,162	(9,162)	9,162	(9,162)	Cda Helps - Gen	
3	Men's Weekend Donations	7,755	392	(7,363)		400	(8)	400	(8)	Cda Helps - Women	
4	Workshop Donations	-	0	-		0	-	0	-	Cda Helps - Men	
5	Interest and Investment Income	150	0	(150)		235	(235)	235	(235)	Total	
6	Total Income	10,705	3,918	(6,788)		13,128	(9,210)	13,128	(9,210)	Less Fees	
Expenses											
7	Weekends									Weekends (Donations - Expenses)	
8	Women's Weekend (127th - 33 pp)	-	0	-		9,719	(9,719)	9,719	(9,719)	2020/21 Net	
9	Men's Weekend (126th - 28 pp)	7,755	0	(7,755)		0	-	0	-	392	
10	Storage	492	492	-		492	-	492	-	392	
11	Other Expenses									2019/20 Net	
12	Workshop and Meeting Expenses	50	0	(50)		0	-	0	-	(557)	
13	Communications (incl Website)	300	279	(21)		255	24	255	24	400	
14	Software Licenses	-	0	-		542	(542)	542	(542)	(157)	
15	Songs and licences	650	642	(8)		628	14	628	14		
16	National Cursillo	1,000	1,000	-		1,000	-	1,000	-		
17	OACM National Reps	-	0	-		0	-	0	-		
18	Summer Ultreras	90	0	(90)		0	-	0	-		
19	Other (incl Stationary & Postage)	200	0	(200)		0	-	0	-		
20	Investment Value Loss	-	0	-		0	-	0	-		
21	Bank Charges	75	46	(29)		72	(27)	72	(27)		
22	Canada Helps Fees	200	113	(87)		174	(62)	174	(62)		
23	Total Expenses	10,812	2,571	(8,241)		12,882	(10,311)	12,882	(10,311)		
24	Surplus (deficit) for Year	(107)	1,346	1,453		246	1,100	246	1,100		

Balance Sheet

	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20
ASSETS				
GICs	0	0	0	0
RBC bank	24,526	22,490	0	0
Cash on hand	50	50	23,230	22,984
Key Deposit	0	0	1,346	246
Petty Cash Funds	0	690	24,576	23,230
Prepayments				
TOTAL ASSETS	24,576	23,230	24,576	23,230
LIABILITIES				
Accounts Payable	0	0	0	0
TOTAL LIABILITIES	0	0	0	0
EQUITY				
Opening Equity	23,230	22,984	23,230	22,984
Current Earnings	1,346	246	1,346	246
TOTAL EQUITY	24,576	23,230	24,576	23,230
LIABILITIES & EQUITY	24,576	23,230	24,576	23,230

Notes: Fiscal Year ends June 30.
 Columns: C = B - A (YTD (Year to Date) vs Budget for Current Year)
 E = B - D (YTD Compared to Last Year's Actuals for the same Period)
 G = B - F (YTD compared to Year End Totals for Last Year)
 Donation Amounts in Lines 1, 2 & 3 of Column B include the on-line Canada-Helps donations shown in the Comments Section.

OACM FY 2021/22 PROPOSED BUDGET

		2021/22		Comparison				Comments
				2020/21		2019/20		
		Budget	Actuals	Budget	Actuals	Budget	Actuals	
Income		A	B	C	D			
1	General Donations	3,000	2,800	3,526	3,330			
2	Women's Weekend Donations	10,000	0	0	9,162		Assume donations equal cost	
3	Men's Weekend Donations	8,250	7,755	392	400		Assume donations equal cost	
4	Workshop Donations	0	0	0	0			
5	Interest and Investment Income	0	150	0	235			
6	Total Income	21,250	10,705	3,918	13,128			
Expenses								
		2021/22	2020/21	2020/21	2019/20			
		Budget	Actuals	Actuals	Actuals			
7	Weekends							
8	Women's Weekend	10,000	0	0	9,719		40 participants 20 + 20 @ \$250	
9	Men's Weekend	8,250	7,755	0	0		33 participants 23 + 10 @ \$250	
10	Storage	492	492	492	492			
11	Other Expenses	0						
12	Workshop and Meeting Expenses	0	50	0	0			
13	Communications and Website	300	300	279	255			
14	Software licences	400	0	0	542			
15	Songs and licences	650	650	642	628			
16	National Cursillo	1,000	1,000	1,000	1,000			
17	OACM National Reps	0	0	0	0			
18	Summer Ultreyas	0	90	0	0			
19	Other (incl Stationery & Postage)	50	200	0	0			
20	Investment Value Loss	0	0	0	0			
21	Bank Charges	75	75	46	72			
22	Canada Helps Fees	200	200	113	174			
23	Total Expenses	21,417	10,812	2,571	12,882			
24	Surplus (deficit) for Year	(167)	(107)	1,346	246			

Notes: Fiscal year ends June 30.
Columns: A = Draft Budget for 2021/22
 B = Budget for 2020/21
 C = Actuals for 2020/21
 D = Actuals for 2019/20