

Treasurer's Report 2019/20

September 2020

Attachments: A. OACM Financial Statement dated 10 July 2020
B. OACM 2020-21 Budget

The fiscal year 2019/20 was one that was highlighted by cancellations due to the COVID-19 pandemic. As of the middle of March all activities ceased. The Men's Weekend scheduled for May 2020 was cancelled and has been rescheduled to May 2021. Additionally, the Women's Weekend scheduled for October 2020, although not in fiscal year 2019/20 was also cancelled and rescheduled to October 2021. Further, all meetings were suspended and the summer Ultreyas scheduled in June, July, and August in Andrew Hayden Park were also cancelled. Fortunately, all of our service providers, Convent Notre-Dame de la Providence and the City of Ottawa, were understanding with respect to our cancellations and have agreed to apply our deposits to future dates or to a full refund.

The results of fiscal year 2019/20 were essentially what were expected, and we showed a small surplus over the year. It is the objective of the secretariat to have donations for weekends essentially cover those costs. Donations for the Women's weekend fell just short of that mark costing the organization \$556. Other general donations both ongoing and one-time as well as miscellaneous cash donations covered this off.

The OACM Secretariat continues to keep expenses to a minimum in order to continue to operate and has been successful in doing so but our ongoing operating expenses and other obligations continue and are being met through the generosity of the Cursillo community.

Looking forward to 2020/21, the budget reflects the continuing effects from the COVID-19 pandemic. It reflects a conservative outlook as forecast donations are on the low end. Only one weekend is planned for the year in May 2021 and there will be reduced activities. Consequently, the values of donations have been reduced to reflect this. As a result, a small deficit of \$85 is forecast.

Ultreya,



Murray Hatt
Treasurer

OACM Financial Statement

	2019/20 YTD (TO: 2020-06-30)			2018/19 YTD (TO: 2019-06-30)			2018/19 YEAR END (TO: 2018-06-30)			Comments
	Budget	Actuals YTD	Difference	Actuals	Year to year Difference	Actuals	Year to year Difference	Actuals	Year to year Difference	
	A	B	C	D	E	F	G			
Income										
1 General Donations	3,400	3,330	(70)	4,130	(800)	4,130	(800)	4,130	(800)	Canada Helps Summary
2 Women's Weekend Donations	10,750	9,162	(1,588)	9,617	(455)	9,617	(455)	9,617	(455)	Cda Helps - Gen
3 Men's Weekend Donations	8,250	400	(7,850)	7,021	(6,621)	7,021	(6,621)	7,021	(6,621)	Cda Helps - Women
4 Workshop Donations	-	0	-	385	(385)	385	(385)	385	(385)	Cda Helps - Men
5 Interest and Investment Income	240	235	(5)	162	73	162	73	162	73	Total
6 Total Income	22,640	13,128	(9,512)	21,315	(8,188)	21,315	(8,188)	21,315	(8,188)	Less Fees
										Cda Helps Net \$
										4,176
Expenses										
7 Weekends										
8 Women's Weekend (127th - 33 pp)	10,750	9,719	(1,031)	8,611	1,108	8,611	1,108	8,611	1,108	2019 Net
9 Men's Weekend (126th - 28 pp)	8,250	0	(8,250)	6,292	(6,292)	6,292	(6,292)	6,292	(6,292)	(557)
10 Storage	492	492	-	480	12	480	12	480	12	400
11 Other Expenses										729
12 Workshop and Meeting Expenses	50	0	(50)	271	(271)	271	(271)	271	(271)	1,735
13 Communications (incl Website)	500	255	(245)	565	(310)	565	(310)	565	(310)	
14 Software Licences	-	542	542	0	542	0	542	0	542	
15 Songs and Licences	628	628	-	609	19	609	19	609	19	
16 National Cursillo	1,000	1,000	-	1,000	-	1,000	-	1,000	-	
17 OACM National Reps	-	0	-	0	-	0	-	0	-	
18 Summer Ultrayas	125	0	(125)	123	(123)	123	(123)	123	(123)	
19 Other (incl Stationary & Postage)	200	0	(200)	0	-	0	-	0	-	
20 Investment Value Loss	-	0	-	0	-	0	-	0	-	
21 Bank Charges	60	72	12	59	13	59	13	59	13	
22 Canada Helps Fees	200	174	(26)	172	2	172	2	172	2	
23 Total Expenses	22,255	12,882	(9,373)	18,182	(5,300)	18,182	(5,300)	18,182	(5,300)	
24 Surplus (deficit) for Year	385	246	(139)	3,133	(2,888)	3,133	(2,888)	3,133	(2,888)	
0										

Balance Sheet

	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19
ASSETS				
GICs	0	17,000	0	55
RBC bank	22,490	5,439	0	55
Cash on hand	0	0		
Key Deposit	50	50		
Petty Cash Funds	0	150		
Prepayments	690	400		
TOTAL ASSETS	<u>23,230</u>	<u>23,039</u>	LIABILITIES & EQUITY	<u>23,230</u> <u>23,039</u>
			LIABILITIES	
			Accounts Payable	0
			TOTAL LIABILITIES	<u>0</u>
			EQUITY	
			Opening Equity	22,984
			Current Earnings	246
			TOTAL EQUITY	<u>23,230</u>

Notes: Fiscal Year ends June 30.

Columns: C = B - A (YTD (Year to Date) vs Budget for Current Year)

E = B - D (YTD Compared to Last Year's Actuals for the same Period)

G = B - F (YTD compared to Year End Totals for Last Year)

Donation Amounts in Lines 1,2 & 3 of Column B include the on-line Canada-Helps donations shown in the Comments Section.

OACM 2019/20 Budget

	Income	Comparison				Comments						
		2020/21		2019/20			2018/19					
		Budget	A	Budget	B		Actuals	C	Actuals	D		
1	General Donations											
2	Women's Weekend Donations	2,800		3,400		3,330		4,130				Estimating \$1,800 through Canada Helps. Remainder miscellaneous cash.
3	Men's Weekend Donations	0		10,750		9,162		9,617				Assume donations equal cost
4	Workshop Donations	7,755		8,250		400		7,021				Assume donations equal cost
5	Interest and Investment Income	150		240		235		385				
6	Total Income	10,705		22,640		13,128		21,315				
Expenses												
		2020/21		2019/20		2018/19						
		Budget		Budget		Actuals		Actuals				
7	Weekends											
8	Women's Weekend	0		10,750		9,719		8,611				
9	Men's Weekend	7,755		8,250		0		6,292	33 participants 23+10 @ \$235			
10	Storage	492		492		492		480				
11	Other Expenses											
12	Workshop and Meeting Expenses	50		50		0		271				
13	Communications and Website	300		500		255		565				
14	Software licences	0		0		542		0				
15	Songs and licences	650		628		628		609				
16	National Cursillo	1,000		1,000		1,000		1,000				
17	OACM National Reps	0		0		0		0				
18	Summer Ultrayas	90		125		0		123				
19	Other (incl Stationery & Postage)	200		200		0		0				
20	Investment Value Loss	0		0		0		0				
21	Bank Charges	75		60		72		59				
22	Canada Helps Fees	200		200		174		172				
23	Total Expenses	10,812		22,255		12,882		18,182				
	Surplus (deficit) for Year	(107)		385		246		3,133				

Notes: Fiscal year ends June 30.
Columns: A = Draft Budget for 2020/21
 B = Budget for 2019/20
 C = Actuals for 2019/20
 D = Actuals for 2018/19